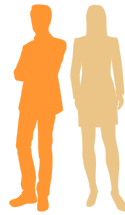


FPA Guidance on the FASEA Proposed Education Standards



NEW FINANCIAL ADVISERS



EXISTING FINANCIAL ADVISERS - NO DEGREE



EXISTING FINANCIAL ADVISERS - NON-APPROVED DEGREE



EXISTING FINANCIAL ADVISERS - APPROVED DEGREE IN FP




EDUCATION REQUIRED

- Approved Degree (24 subjects at AQF Level 7)
- OR**
- Approved Graduate Diploma (8 subjects at AQF Level 8)

'NEW FINANCIAL ADVISERS' ARE DEFINED AS INDIVIDUALS NOT ON THE ASIC FINANCIAL ADVISER REGISTER BETWEEN 1/1/16 - 1/1/19



OTHER REQUIREMENTS

- Complete a professional year
- Pass an exam
- CPD from 1 Jan 2019
- Code of Ethics from 1 Jan 2020



FURTHER EDUCATION REQUIRED BY 2024

- Approved Degree (24 subjects at AQF Level 7)
- OR**
- Approved Graduate Diploma (8 subjects at AQF Level 8)



OTHER REQUIREMENTS

- Pass an exam by 1 Jan 2021
- CPD from 1 Jan 2019
- Code of Ethics from 1 Jan 2020



FURTHER EDUCATION REQUIRED BY 2024

- Approved Degree (24 subjects at AQF Level 7)
- OR**
- Approved Graduate Diploma (8 subjects at AQF Level 8)
- OR**
- Approved Bridging Courses (no guidance yet)



OTHER REQUIREMENTS

- Pass an exam by 1 Jan 2021
- CPD from 1 Jan 2019
- Code of Ethics from 1 Jan 2020



EDUCATION REQUIRED

ALL EDUCATION REQUIREMENTS ARE MET



OTHER REQUIREMENTS

- Pass an exam by 1 Jan 2021
- CPD from 1 Jan 2019
- Code of Ethics from 1 Jan 2020

For more information about approved Degrees, Graduate Diplomas and Masters, visit fasea.gov.au/standards-and-guidance